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KOCH PARTNERS, LP TO BUILD MILD HYDROCRACKER FOR NAVAJO REFINING COMPANY

Project to provide operational, performance and environmental benefits

TYLER, Texas – Koch Partners, LP will design, supply and install a 15,000 BPSD gas oil mild hydrocracking unit at Navajo Refining Company, L.P.'s Artesia, N.M. refinery. The project, to be executed through a turnkey engineering, procurement and construction (EPC) contract, is expected to be operational in the fourth quarter of 2008.

Koch Partners, an affiliate of Koch Chemical Technology Group, LLC, will provide engineering, project management, procurement, fabrication and field construction services for Navajo, a subsidiary of Holly Corporation.

The project will utilize the IsoTherming™ process licensed by Process Dynamics Inc. The unit will be designed for an initial capacity of 15,000 BPSD but includes provisions for expanding capacity to 30,000 BPSD.

When complete, the hydrocracker will increase the refinery's capacity to process outside feedstocks and increase yields of higher valued products. The project is also a key component of the company's overall strategy for producing low sulfur transportation fuels.

Koch Partners, LP, based in Tyler, Texas, provides value-based EPC solutions to the hydrocarbon processing industry. Koch Partners combines technical expertise, personnel experience, and an integrated engineering and project management approach to deliver cost-effective projects to niche markets such as domestic refiners and independent energy companies. Koch Partners provides a full range of EPC services and specializes in fixed-price contracting.

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